



The Vivekananda Secondary Education & Skills development Megaproject

(Skill development + Secondary schools)

A Hybrid scheme

Acknowledgements



Vivekananda Secondary Education & Skill Development Megaproject

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- 26. Prof. Sugata Mitra, Self Organized Learning Environment (SOLE) Project ... published ideas



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Vivekanand Secondary Education & Skills development Megaproject

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What are the Major problems within India's School system?



Vivekananda Secondary Education

1. Money is reaching Schools 6 -7 months late

☐ This delays in Funds arrival in schools is lowering the productivity of 192 Million students and 5.23 Million teachers across India

2. Very High Dropout Rates

- ☐ India currently has a shortage of **6,21,805** Secondary schools
- □ About 39 % of children drop out of school after class V. Another 50 % + drop out by class VIII.
- ☐ In all upto 89 % of children drop out of school before Class IX as there are not enough Secondary schools to go to

3. Poor Teacher Quality

□ 2007 NUEPA* data states that 46 % of India's teachers have not studied beyond class XII and 25 % have not studied beyond class X

4. Huge shortage of qualified teachers:

According to official estimates India has a huge shortage of qualified teachers:

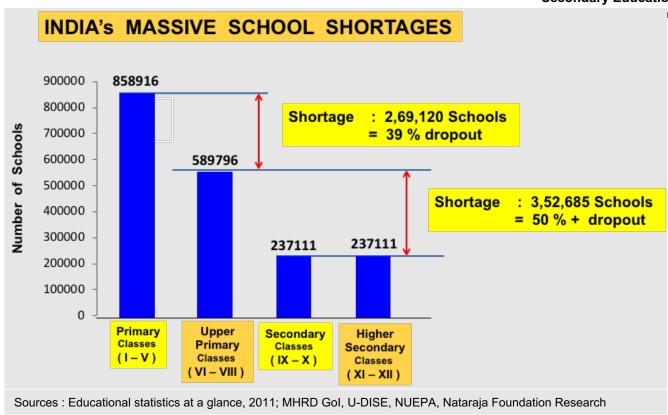
Primary School (Teacher Shortage) : 9,07,585

Secondary school (Teacher Shortage): 1,06,905

- These are official estimates.

 Actual shortages are much higher
- 5. Low quality teachers ... leading to Women's safety issues
 - ☐ Teacher shortages are leading to the recruitment of Poorly qualified people.

 This is adversely affecting Students Moral Standards
 - ☐ Neglect of Teachers over the last 50 years ... Is resulting in a rise in violent crimes against women in India



NUEPA 2007 by Arun C Mehta . The number of teachers then was 4.7 Million. Today in 2019 India has 5.23 Million teachers

6. Very Poor Learning Outcomes

- □ ASER Report 2019 states that on a National basis 56 % of class VIII students cannot do basic maths and 27 % of students cannot read
- 7. Lack of Focus on Secondary Education & Skills development
- □ Lack of Focus has resulted in a huge shortage of119 million Skilled people across various industries

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Proposed Solution ... The Vivekanand Secondary Education & Skills development Megaproject

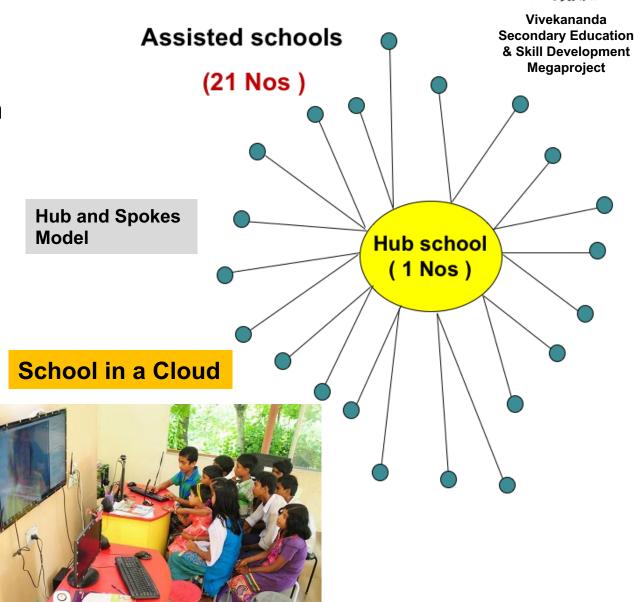
Project is designed to Solve several problems simultaneously

Short Term Solutions:

- 1. Six month to Six Seconds Project ... Direct fund transfer & Automatic Budget approval system improves learning outcomes in 8,58,916 schools
- 2. Vivekanand School in a Cloud
 - □ Project will connect **6,21,805** Existing schools that lack Upper Primary
 - & Secondary education facilities using 4 G / 5 G Telecom Technologies
 - ... within 3 years

Medium Term Solutions:

- 3. Construction of 30,000 New Secondary Schools ... to Reduce Dropout rates
 - ☐ Project will construct **30,000** New Secondary Schools & Skills development centers ... as Hub Schools
 - □ Each school will share its resources with 21 existing schools that lack facilities.
 30,000 New Hub schools will therefore cover ... 6,21,805 additional locations
 - Entire system will run on Digital Vouchers ... to provide Free education to over
 150 Million children. Poorest children will be preferred for admission to hub schools
- 4. New Schools to have "User Centric" design to address all stakeholders
 - ☐ Project will Train existing staff & 2.2 Million additional Teachers & Skills instructors
 - ☐ World class facilities to be built for Teachers
 - ☐ Learning outcomes in students to be improved with Enriched Learning Content / tools
- 5. Combining Secondary Education with Skills development
 - Skills Training (300 Courses) will be introduced after class VIII to create Job ready candidates by class XII like they do in Canada



Vivekanand Project will provide high quality education totally free of cost to over 150 million children.

Digital Vouchers will ensure that the Poorest children are preferred for admission to Hub 6 schools

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How will Social Justice be ensured ... to Include the Poorest children?



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Digital Education Vouchers to Ensure Social Justice & Inclusion:

- A total of **18** million Education vouchers will be issued after an aptitude test . All children in India will be eligible to take the test
- Voucher Award Criteria
 - Will be based on a simple aptitude test for each age level
 - ➤ Vouchers will be designed to give **75** % Preferential School admission to Children from Poor families
 - > 25 % of Children from Higher income groups will be on Fractional vouchers
- □ Vouchers will fully finance the operations of 30,000 New Schools + Teacher sharing programme to cover 6,21,805 additional SSA schools
- ☐ Each voucher will actually educate approx. 22 children. Coverage cost per student ...lowest on a global basis
- Cost of coverage per child is :
 - Rs 7,319 (for Day schools)
 - > Rs 11,927 (when hub school is Fully Residential and assisted schools are day schools)
- □ Digital Education Vouchers ... To Ensure Transparency in School Operations. Will be used to settle all Payments

Digital Vouchers will enable Economic Targeting of benefits ... to the Poorest families and enable the ending of all reservations in India by 2032

Special Focus on Re-Skilling Marginal Farmer Families...Taluka level and below (1)



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Understanding the Problem of Rural Distress & Farmer Suicides in India

	% Share of Agriculture in GDP	% Share of Agriculture in Total Employment
United States	1.0 %	2.0. %
Japan	1.0 %	3.5 %
France	1.5 %	3.0. %
United Kingdom	0.5 %	1.0. %
Taiwan	1.6 %	5.0 %
South Korea	2.0 %	5.0 %
India	15.2 %	45.0 %

A large proportion of this **45** % of Total Employment in the Country is provided by Farms lesser than **1** Hectare in size (68 % of Operating Farmlands)

Source: Dr. Arvind Panagariya, Confront the Harsh Reality, Times of India, 10th January 2019

The Numbers show why even after Spending Rs 2,20,000 Crores each year on Farm & Rural Subsidies, Farmers are still economically very weak

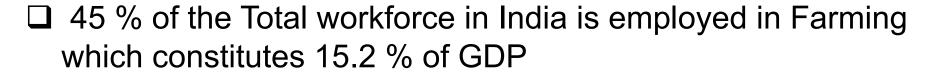
The only way to Resolve this is to Re-Skill 80 % of Marginal farmers ... and move them out of Agriculture into other Rural Professions as suggested by Dr. Arvind Panagariya

Special Focus on Re-Skilling Marginal Farmer Families...Taluka level and below (2)



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Need for Large scale Re-Skilling in Rural India



- □ 68.5 % of the Land holding in Rural areas is less than One Hectare
 - Given this fact (very large number of people working on very small land holdings)... the output per farmer is less than 30 % of national average per Capita GDP

Vivekanand Education Megaproject Plan

As advised by Dr. Arvind Panagariya (Former Vice Chairman NITI Aayog), the project will Re-skill Marginal farmer families and transition them to other professions within the Rural economy

By re - skilling Millions of marginal farmers, the Vivekanand project will transform the rural economy and lift per capita GDP

Farmer families Megaprojec		
Proposed Percentage of Rural Population for Re-Skilling		
5 %		
5 %		
25 %		
5 %		
5 %		
5 %		
20 %		
5 %		
5 %		
10 %		
10 %		
100 %		

Proposed Sector Wise action plan for Re-skilling Marginal

Farmer families

Project Socio - Economic benefits ... and Investment Multipliers



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- 1. Project will lift **300** Million people out of poverty over the next 15 years.
- 2. It increases the efficiency of 192 Million children and 5.23 Million teachers within 8,58,916 existing schools
- 3. It uses 4G / 5G Telecom technologies to connect 6,21,805 schools which today do not have secondary education facilities
- 4. It will prevent 150 Million children from dropping out of School
- 5. It will produce 150 Million Skilled workers by 2032 ... as Schools will also be Skilling hubs
- 6. It will create **2.2** Million New Teachers jobs and another **4** Million New jobs in industries supporting the education sector
- 7. It will earn US \$ 6.8 Billion each year in Foreign Exchange after 2032
- 8. It will fundamentally improve Construction quality & create a New Trillion dollar construction industry in **6,00,000** villages across India with low cost, elegant Vernacular architecture

Vivekanand Project will have an investment Multiplier impact of US \$ 615 Billion on the Indian Economy while adding over US \$ 3 Trillion to GDP over the next 15 years

Where is the money ... to build 30,000 New Schools?



Vivekananda Secondary Education & Skill Development Megaproject

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☐ Education Megaproject requires **14.95** Lakh crores over the next **10** years.

□ 12 – 14 different Sources of finance have been identified to potentially raise Rs 100.55 lakh crores :

A. Non Tax Based Financing

- √ 3 % of Forex Reserves
- ✓ Bidding Rounds for School in a cloud
- ✓ Un-Utilized Funds with Various Ministries
- ✓ Un-Utilized Development Aid (World Bank, ADB etc):
- ✓ Coordinated CSR Funding (Securitization facility)
- ✓ Equity Infusion by 30,000 Private Parties in PPP bidding rounds
- ✓ Calibrated 7.3 % dis-investment in PSUs
- ✓ Un-Utilized Secondary & Higher Education Cess

B. Large Urban Equity Withdrawal Options

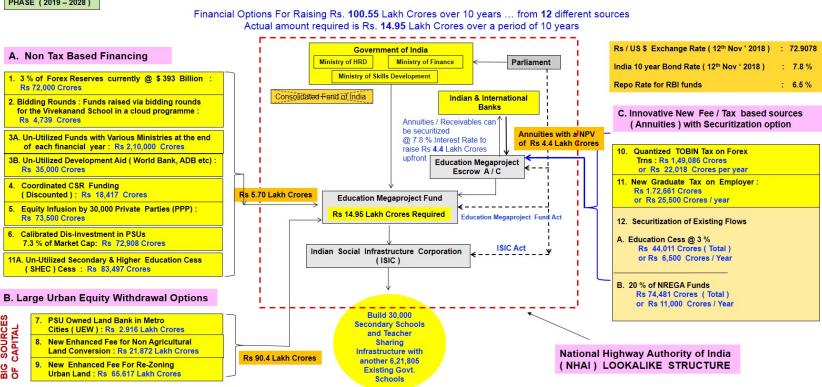
- ✓ Sale / Long lease of PSU owned land bank in Metro cities
- ✓ New Enhanced Fee for Non Agricultural Land Conversion
- ✓ New Enhanced Fee For Re-Zoning urban Land

C. Innovative New Fee / Tax based sources

- ✓ Quantized TOBIN Tax on Forex transactions
- ✓ New Graduate Tax on Employers
- ✓ Securitization of Existing Flows for Rural schools ... Education Cess and 20 % NREGA funds

Financing Sources for Construction of 30,000 New Schools + Infrastructure to assist 6,21,805 existing Schools

Vivekanand Education Megaproject Executive Summary --- > Construction Phase Financing Financial Options For Raising Rs. 100.55 Lakh Crores over 10 years ... from 12 different sources Actual amount required is Rs. 14.95 Lakh Crores over a period of 10 years



Education Megaproject Uses Familiar NHAI Structure in Plug & Play Mode to raise Rs 14.95 Lakh Crores for Expansion of The Secondary School System in India

Reference:

Please refer **16** page Capex financing note for detailed description of financial sources and structuring options

Adequate financing exists. 10 year planning horizon provides huge flexibility for Financial innovation

Where is the money... to Operate 30,000 New Schools?



Vivekananda Secondary Education & Skill Development Megaproject

→ 7-8 innovative Pools of capital have been identified to potentially raise Rs 2.21 lakh crores each year for financing Opex

A. Non Tax Based Financing

- ✓ Content outsourcing / Online Tutions ... Businesses run by teachers
- ✓ Fees from Fractional Vouchers / Foreign students on 150 % vouchers
- ✓ Coordinated CSR Funding (All India) on yearly contribution basis ... Starting in 2029
- ✓ Yearly rent from Re-developed and leased PSU land banks

B. Innovative New Fee / Tax

- ✓ Quantized Tobin Tax on foreign transactions each year ... Starting in 2029
- ✓ Graduate Tax on Employers each year ... Starting in 2029

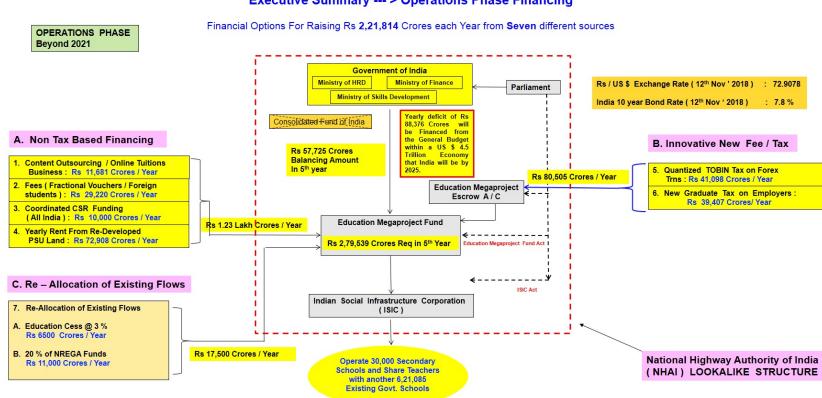
A. Re-Allocation of Existing Flows

- √ 3 % Education Cess each year ... Starting in 2029
- ✓ 20 % NREGA funds for Rural schools each year ... Starting in 2029

Financing Sources for Operation of 30,000 New Schools + Sharing Teachers with 6,21,805 Existing Schools

Vivekanand Education Megaproject

Executive Summary --- > Operations Phase Financing



Education Megaproject uses familiar NHAI Structure in plug & play mode to raise Rs 2.218 Lakh crores from 7 innovative sources each year. Balancing amount required is small within a US \$ 4.5 Trillion Economy that India will be in 2025

Reference:

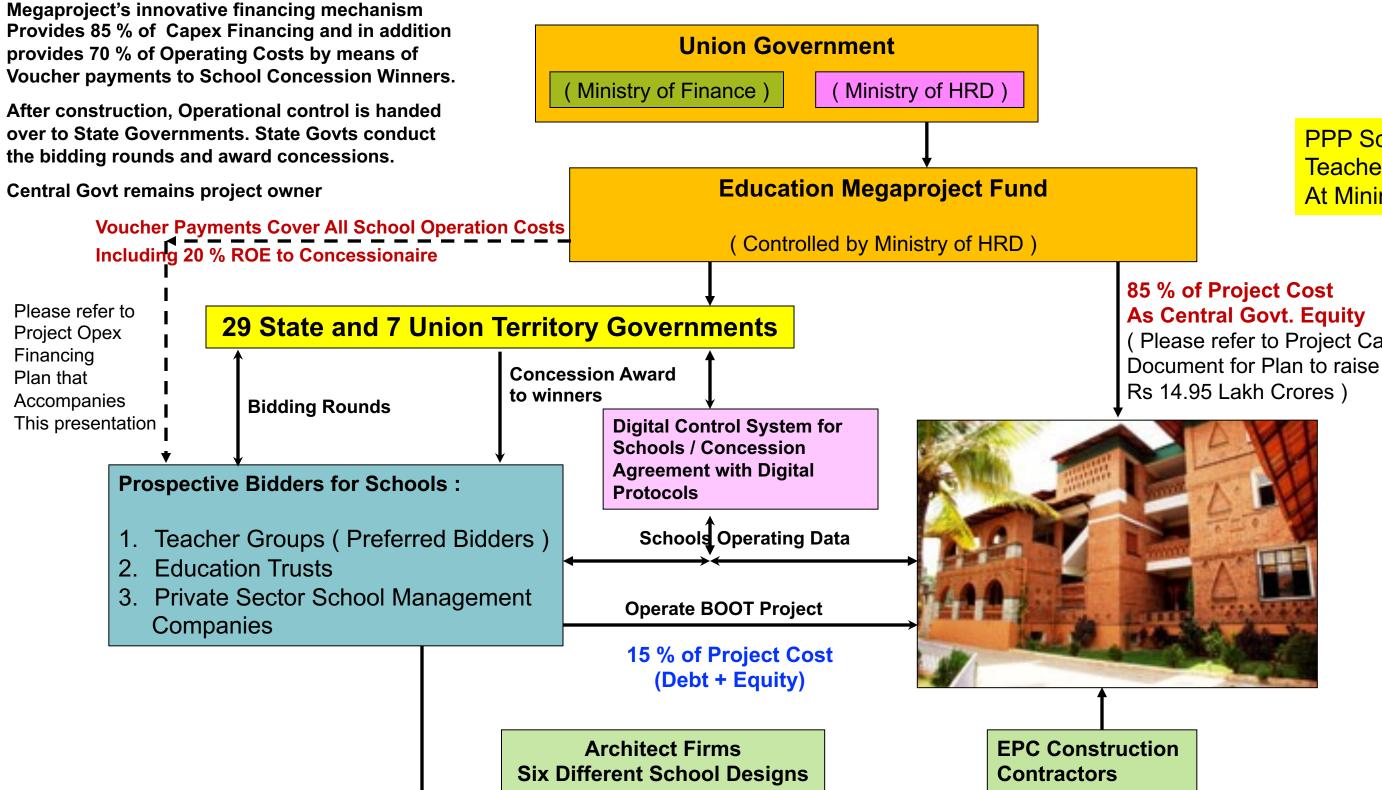
Please refer **9** page Operations financing note for detailed description of financial sources and structuring options

Operating funds will not be a problem in a US \$ 4.5 Trillion economy that India will be by 2025.

Project Structure & PPP scheme ...



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PPP Scheme is designed to allow Teacher Groups to Bid for Schools At Minimum Upfront Capex

(Please refer to Project Capex Financing

Each one of the 25,500 **Day Schools** will cost

Rs 28.6 Crores / Unit

Each one of the 4,500 **Fully Residential Schools** will cost

Rs 75.74 Crores / Unit

What will Success Look Like ?



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Success means ... Achieving the following Strategic objectives :

- 1. Improved Efficiency in 8,58,916 schools ... As money reaches schools SIX months earlier
- 2. Connecting 6,21,805 schools with 4G / 5G Telecom Networks by 2025 ... For providing Secondary education
- 3. Improved learning outcomes in Students as Enriched learning content & tools are used
- 4. Increasing Annual investment in Secondary Education from Rs **4,215** Crores ... to Rs **1,45,000** Crores
- 5. Maintaining these Capex levels at Rs **1,45,000** Crores levels each year ... for **10** years starting in 2022
- 5. Combining Secondary Education + Skills development after Class VIII
- 6. Producing Job ready students after Class XII
- 7. Transforming the Rural Economy by Re-training 80 % of Marginal farmers ... and moving them out of Farming
- 8. Making the Teaching profession attractive ... for qualified people
- 9. Reduced levels of violent crime against women ... Through improved Teacher quality
- 10. Adding 3 Trillion US Dollars to Indian GDP ... by Constructing 30,000 Secondary Hub schools by 2028-29

Vivekanand Education Megaproject ... Look and Feel (2028-29)



- □ Low cost, elegant designs @ Rs 1750 / Sq ft to be executed at 30,000 New Secondary School locations across 29 states & 7 Union territories
- ☐ Assisted schools at 6,21,805 existing locations to get similar architecture as part the Vivekanand school in a cloud
- ☐ All materials to be sourced locally ... Low carbon footprint
- ☐ Project to take elegant Architecture to over **6,00,000** villages ... to improve construction quality in rural India
- ☐ Project will provide stimulus to New Vernacular construction Industry ... to create a <u>Trillion dollar</u> business in Low cost housing
- □ Vernacular construction business will create 15 Million New construction Jobs by 2028



















Projects by Architect: Late Mr. RL Kumar
Pictures Courtesy: Centre of Vernacular Architecture Trust, Bangalore

www.vernarch.com

Support required from Govt. of India ...



Vivekananda Secondary Education & Skill Development Megaproject

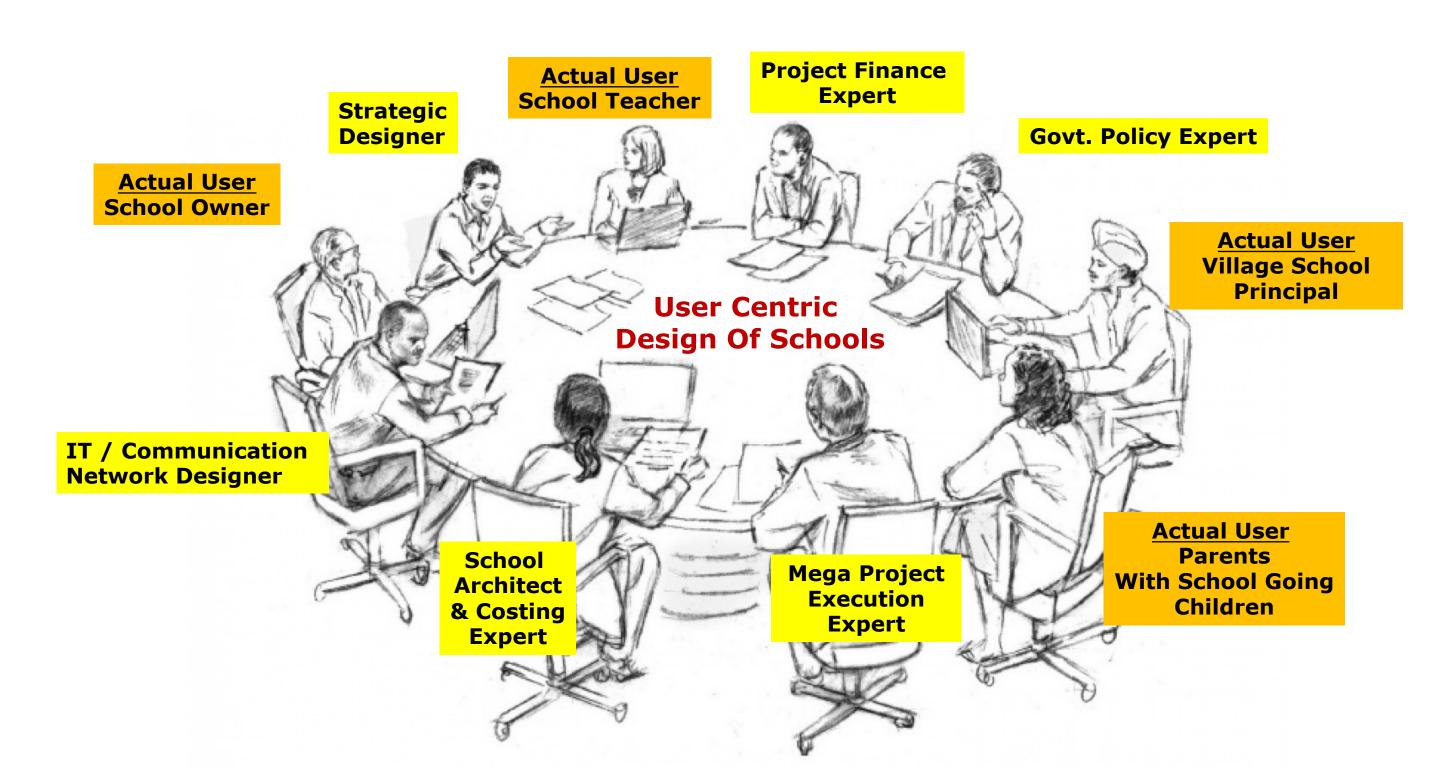
The Vivekanand Project needs the following support from Govt. of India

- ☐ Approval of project Capex / Opex financing plans ... in consultation with Ministry of Finance
- ☐ Joint sponsorship by Ministry of HRD and Ministry of Skills development ... for the Vivekanand Project
- □ Support for time bound action plan to execute the Vivekanand Secondary Education and Skills development megaproject

Vivekanand Education Megaproject ... Design Team



Vivekananda Secondary Education & Skill Development Megaproject



Project Designer Details



Ashish Puntambekar has over 27 years of experience working with some of the finest talent globally in the Energy and Infrastructure sectors and specifically in the area of large Infrastructure project design and strategic design where he is a specialist.

He has been lead designer for the <u>Defence Industrial Corridor (DIC) project</u> which has received an investment commitment of Rs 40,000 Crores from the Govt of India in the Feb, 2018 union budget. The Prime Minister personally launched this defence equipment manufacturing project and two large DICs will now to be built at Bundelkhand in Uttar Pradesh and along the Chennai – Bangalore route in project mode. Likely commissioning date of both DIC's is Jan ' 2027.

Before setting up as a private consultant, Ashish served as head of strategic planning for the technology group at Reliance industries. He has been the convener of the company's International Advisory Board (IAB) with Harvard Economists, Former G – 7 Finance Ministers, Foreign Ambassadors and Defence Analysts as members. His expertise in the Geopolitics of Petroleum, his deep understanding of Middle East history and politics and his knowledge of technology shifts in the Energy Industry have earned him a name in the energy analyst community internationally. He is an expert invitee at the Asian Development Bank (ADB) where his work on Urban Equity Withdrawal based financing has been presented. He has also been an invitee speaker on TEDx to talk about ideas that can triple the size of the Indian economy by 2030-32. Apart from this he has written articles on Geopolitics, Energy Security & Military - Industrial strategy for the Indian Defence Review magazine.

Ashish has worked in a number of diverse roles. He started his career as a project engineer working in a large petrochemical complex and then moved on to various increasingly senior engineering, business and senior management positions on assignments involving Power plants, Ports, LNG Terminals, Oil Refineries and Pipelines. He has also worked as an Energy Derivatives Trader for a period of 5 years where he has traded crude oil flat price and petroleum product derivatives on all major commodity exchanges and OTC Markets / Investment banks around the world.

Over the years, he has designed several multi billion dollar projects which are under active consideration by the Indian Government:

- 1. The Defence Industrial Corridor Project
- 2. The Indian East Coast Energy Corridor Project
- 3. The Vivekanand Secondary Education & Skills Development Megaproject
- 4. The Mumbai Megaproject Eastern Waterfront and Artificial Islands

Ashish is the initiator of the Construct India Mission which has received official sponsorship from the Ministry of Commerce, Govt. of India. The Construct India Mission together with its financing plan now form the backbone of the Rs. 100 Lakh crore National Infrastructure Pipeline (NIP) plan of the Govt. of India. The NIP has been designed with the objective of creating 45 Million New Jobs in the construction sector in India by 2027.

Of all the projects he has designed, the Vivekanand Secondary education and skill development project is his flagship and favourite project. This is the project that can transform not just India, but the whole of South Asia through its broad and expansively tolerant philosophy which comes from Swami Vivekanand.

Ashish has a bachelors degree in Mechanical Engineering and a Masters degree in International Business.



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Thank You For Your Attention

Ashish Puntambekar
The Nataraja Foundation
www.nataraja.org.in
A – 2, Dattaguru
Deonar Village Road
Deonar, Mumbai – 400088

Ph: 91-22-27707623, 9867612368

Email: akpuntambekar108@gmail.com
nataraja.Foundation@gmail.com